

Douglas County Bees

**email/newsletter February 2022**

Good Evening Members,

As promised, I am issuing a newsletter/email since we had to cancel the in person meeting this month. Robert and I are still trying to get over this flu. He seems to be doing a little better than me. I made myself get out of bed and try to get some work done that is piling up on my desk. Douglas County Bees Federal and State tax filings are complete. We're good for another year! In July, I have the business registry to file. I'm not allowed to do that early.

In filing the Federal tax forms, I got reminded of why DCB does not have equipment assets! (a topic that was addressed in prior meetings) I have now, a more complete reason: We are allowed to take in \$50,000.00 per annum. (DCB has NEVER taken in that kind of money ever in our history) On our short 990-n form we are asked to disclose assets. We don't have any. (ergo the equipment is owned by individual members of DCB and not by DCB. DCB checking account at the end of January has a balance of \$502.87 This represents paying out expenses of \$3,611.07 and collecting dues of \$600.00.

The Savings account had some end of the year adjustments that were taken care of internally. (When I closed the books for 2021, I discovered some entries that in hind-sight should have been handled differently. -I had no direction at the time I originally made some entries, but while running the audit of the DCB books, I had time to ponder how a few things should have been recorded. The balance in the Savings account remains \$2,798.29 but the distribution has changed a bit. Bee School = \$86.03, Cut-out Crew = \$640.00, Equip. Fund = \$213.00 , and non-designated funds = \$2,798.29

Robert closed the meeting at 7:00pm